



YOUR GIFT MAKES A HUGE DIFFERENCE!

WHAT IS THE INDIVIDUAL EITC PROGRAM?

The Educational Improvement Tax Credit program has long been a way for PA-based businesses to direct their taxes to non-profits. Now individuals can give through this program by directing donations through a Special Project Entity--an LLC that passes donations to the non-profit of the donor's choice. Miquon has registered an SPE with the State, and will be approved to accept these donations very soon. Funds donated to Miquon through this SPE offset scholarship expenses. Currently 45% of Miquon families receive financial aid, which is so important to both keeping tuition affordable and to creating the diverse student body in which children thrive.

The benefits for individual taxpayers are significant: a tax credit for 75% or a one-year donation and 90% of a commitment to donate for two consecutive years.

HOW CAN I GIVE?

Once The Miquon School is approved to receive individual EITC donations, interested donors have 60 days to make a gift. If you are interested, please get in touch now and we will send you the necessary

paperwork. To make the gift, you will join Miquon's SPE, and after receiving the gift, we will generate a K-1 tax form to file. Please check with your accountant or tax preparer to make sure this type of gift makes sense for you.

SAMPLE GIFT ILLUSTRATION

PA Taxable Income of Donor	\$293,160
PA Tax of Donor	\$9,000
DONATED AMOUNT	10,000
PA State Tax Credit 90%	\$9,000
Federal Charitable Deduction 33%	\$330
Cash Out from Donor	\$10,000
Tax Savings	\$9,330
NET COST TO DONOR	\$670

CONTACT US!

For more information, please contact Charlotte Boulay, Director of Development, at charlotteb@miquon.org or 610.828.1231.

